



The regulatory cry for risk data policy: truth or dare?

JWG's research in Q4 2010 found that the new, intrusive style of supervision, coupled with penalties for those who do not measure up, will drive firms to develop new target operating models for risk management.

Right on time, regulators have been releasing more detailed and prescriptive guidance on what it takes to manage risk data correctly:

- Risk aggregation models should be more sensitive, granular, flexible and clear (*Joint Forum, Developments in Modelling Risk Aggregation, October 2010*)
- Consolidation platforms should not rely on manual intervention and should reconcile risk and finance data (*SSG risk appetite frameworks and IT infrastructure, December 2010*)
- Boards should satisfy themselves that risk data is accurate and comprehensive – perhaps via a risk data policy (*FSA operational risk guidance, February 2011*).

With 90% of the industry believing that the improvement of risk data is a priority for their firm, are we at a tipping point for industry collaboration that will define good management practices across asset classes and risk types? What will it take for risk, finance and data organisations to define a standard for risk data management?

AGENDA

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| 15:00 | Registration and coffee |
| 15:30 | Welcome and introduction, PJ Di Giammarino, JWG |
| 15:40 | JWG's new business of risk management findings
PJ Di Giammarino, CEO, JWG Group Ltd |
| 16:00 | Regulatory Risk Data Management, Ian Evans, Prudential Policy, FSA
Irving Henry, Director, BBA |
| 16:30 | Panel Discussion
PJ Di Giammarino, Ian Evans, FSA; Irving Henry, BBA; John Ramsey,
Programme Director, Risk MI Transformation, Group Risk, Lloyds; Mark
Davies, Head of Group Reference Data, RBS; Steve Goldstein, Co-
founder & CEO, Alacra; James Babicz, Head of Risk SAS. |
| 17:30 | Drinks and networking |

Firms Attended

Barclays Bank, Barclays Capital, BayernLB, BBA, Citi, Deutsche Bank, Fidelity International, FSA, Euroclear, FSA, Goldman Sachs, Habibson Bank Ltd, Handelsbanken, HSBC Asset Management, HSBC Securities, JP Morgan, Knight Capital Europe, Lloyds Banking Group, Lloyds Insurance, Macquarie Bank, Mizuho International, Morgan Stanley, Nomura, Principality Building Society, RBS, Schroders, Carlyle Group, VTB Capital, West LB

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